

**USDA Crop Production (in billion bushels)**

|                           | <b>July 2019-20</b> | <b>Average</b> | <b>Range</b>  | <b>June 2019-20</b> | <b>2018-19 final</b> |
|---------------------------|---------------------|----------------|---------------|---------------------|----------------------|
| <b>Corn</b>               | 13.875              | 13.664         | 13.100-13.960 | 13.680              | 14.420               |
| <b>Soybeans</b>           | 3.845               | 3.883          | 3.738-4.100   | 4.195               | 4.544                |
| <b>All Wheat</b>          | 1.921               | 1.908          | 1.867-1.950   | 1.903               | 1.884                |
| <b>Total Winter Wheat</b> | 1.291               | 1.277          | 1.231-1.300   | 1.275               | 1.184                |
| <b>Hard Red Winter</b>    | 0.804               | 0.799          | 0.762-0.825   | 0.794               | 0.662                |
| <b>Soft Red Winter</b>    | 0.259               | 0.255          | 0.240-0.262   | 0.258               | 0.286                |
| <b>White Winter</b>       | 0.227               | 0.223          | 0.220-0.234   | 0.222               | 0.236                |
| <b>Other Spring Wheat</b> | 0.572               | 0.569          | 0.513-0.617   | NA                  | 0.623                |
| <b>Durum Wheat</b>        | 0.058               | 0.059          | 0.044-0.077   | NA                  | 0.077                |

**USDA Yield (in bushels per acre)**

|                     | <b>July 2019-20</b> | <b>Average</b> | <b>Range</b> | <b>June 2019-20</b> | <b>June 2018-19</b> |
|---------------------|---------------------|----------------|--------------|---------------------|---------------------|
| <b>Corn</b>         | 166.000             | 165.000        | 162.0-167.0  | 166.0               | 176.4               |
| <b>Soybeans</b>     | 48.500              | 48.568         | 47.0-51.0    | 49.50               | 51.60               |
| <b>Wheat</b>        | NA                  | NA             | NA           | 48.7                | 47.6                |
| <b>Spring Wheat</b> | 47.2                | NA             | NA           | NA                  | NA                  |

**USDA Grain Carryout (in billion bushels)**

|                 | <b>July 2019-20</b> | <b>Average</b> | <b>Range</b> | <b>June 2019-20</b> | <b>July 2018-19</b> | <b>Average</b> | <b>June 2018-19</b> |
|-----------------|---------------------|----------------|--------------|---------------------|---------------------|----------------|---------------------|
| <b>Corn</b>     | 2.010               | 1.692          | 1.450-1.975  | 1.675               | 2.340               | 2.197          | 2.195               |
| <b>Soybeans</b> | 0.795               | 0.812          | 0.558-1.040  | 1.045               | 1.050               | 1.044          | 1.070               |
| <b>Wheat</b>    | 1.000               | 1.043          | 0.990-1.092  | 1.072               | 1.072               | 1.075          | 1.127               |

**USDA World Carryout (in million tonnes)**

|                 | <b>July 2019-20</b> | <b>Average</b> | <b>Range</b>  | <b>June 2019-20</b> | <b>July 2018-19</b> | <b>Average</b> | <b>June 2018-20</b> |
|-----------------|---------------------|----------------|---------------|---------------------|---------------------|----------------|---------------------|
| <b>Corn</b>     | 298.92              | 292.48         | 289.70-298.00 | 290.52              | 328.75              | 325.93         | 325.38              |
| <b>Soybeans</b> | 104.53              | 109.17         | 103.00-115.90 | 112.66              | 112.98              | 112.77         | 112.80              |
| <b>Wheat</b>    | 286.46              | 292.43         | 286.40-295.00 | 294.34              | 275.15              | 275.75         | 276.57              |

**USDA World Grain Production (in million tonnes)**

|                           | <b>July 2019-20</b> | <b>June 2019-20</b> | <b>July 2018-19</b> | <b>June 2018-19</b> |
|---------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Argentina Wheat</b>    | 20.00               | 20.00               | 19.50               | 19.50               |
| <b>Australia Wheat</b>    | 21.00               | 22.50               | 17.30               | 17.30               |
| <b>Canada Wheat</b>       | 33.30               | 34.50               | 31.80               | 31.80               |
| <b>EU-27 Wheat</b>        | 151.30              | 153.80              | 137.22              | 137.22              |
| <b>Brazil Wheat</b>       | 5.30                | 5.30                | 5.43                | 5.43                |
| <b>China Wheat</b>        | 132.00              | 132.00              | 131.43              | 131.43              |
| <b>Mideast Wheat</b>      | 22.46               | 22.46               | 17.88               | 17.88               |
| <b>N Africa Wheat</b>     | 18.87               | 18.87               | 21.00               | 21.00               |
| <b>Pakistan Wheat</b>     | NA                  | NA                  | NA                  | NA                  |
| <b>India Wheat</b>        | 101.20              | 101.20              | 99.87               | 99.87               |
| <b>FSU-12 Wheat</b>       | NA                  | NA                  | NA                  | NA                  |
| <b>Russia Wheat</b>       | 74.20               | 78.00               | 71.69               | 71.69               |
| <b>Kazakhstan Wheat</b>   | 14.00               | 13.80               | 13.95               | 13.95               |
| <b>Ukraine Wheat</b>      | 29.00               | 30.00               | 25.06               | 25.06               |
| <b>Argentina Corn</b>     | 50.00               | 50.00               | 51.00               | 49.00               |
| <b>Brazil Corn</b>        | 101.00              | 101.00              | 101.00              | 101.00              |
| <b>S Africa Corn</b>      | 14.00               | 14.00               | 11.50               | 11.50               |
| <b>Egypt Corn</b>         | 7.20                | 7.20                | 6.80                | 6.80                |
| <b>EU-27 Corn</b>         | 64.20               | 64.20               | 63.4                | 63.40               |
| <b>Mexico Corn</b>        | 27.00               | 27.00               | 26.70               | 26.70               |
| <b>SE Asia Corn</b>       | 31.70               | 31.70               | 20.12               | 30.12               |
| <b>Canada Corn</b>        | 14.00               | 14.00               | 13.90               | 13.90               |
| <b>China Corn</b>         | 254.00              | 254.00              | 257.33              | 257.33              |
| <b>Russia Corn</b>        | 13.50               | 13.50               | 11.42               | 11.42               |
| <b>Ukraine Corn</b>       | 34.00               | 33.00               | 35.81               | 35.81               |
| <b>Argentina Soybeans</b> | 53.00               | 53.00               | 56.00               | 56.00               |
| <b>Brazil Soybeans</b>    | 120.00              | 123.00              | 117.00              | 117.00              |
| <b>Paraguay Soybeans</b>  | 10.20               | 10.20               | 9.00                | 9.00                |
| <b>China Soybeans</b>     | 17.00               | 17.00               | 15.90               | 15.90               |