

March 17, 2020

Dear valued customer,

CHS Hedging is closely monitoring the spread of the COVID-19 virus. The attached letter from CHS Inc. Chief Executive Officer Jay Debertin reiterates our commitment to safeguard the health of employees, customers and the communities we serve. CHS Hedging is a wholly-owned subsidiary of CHS Inc.

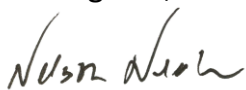
Within CHS Hedging, we're working proactively to follow safety guidelines and minimize service disruptions:

- Employees who can perform their jobs from home are working remotely
- Brokers are available by phone during market hours and the night desk will continue to be available till 9 p.m. CDT
- If you need access to the CHS Hedging order entry platform (CHETA) or access to your online account, please contact support@chshedging.com for required documents
- Banking and financial transactions will continue as normal
- Limited office visits by only selected employees will cause delays in receipt of physical checks for margin call payments
- Consider signing up for ACH (automated and electronic transfers and payments). You'll get reduced margin requirements, next day receipt of excess funds, timely credit of margin payments to your account and no trading restrictions on your account due to a past due (4+ days) margin call

COVID-19 is impacting the global economy in many ways. As a subsidiary of CHS, a well-capitalized cooperative, we maintain significant funds beyond regulatory requirements. CHS Hedging can safely handle increased volatility and uncertain market conditions.

We appreciate your business and remain focused on meeting your needs. Please let me know if you have questions.

Best regards,



Nelson Neale, president

CHS Hedging

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